

APPLICATION FOR DOCUMENTARY CREDIT

**TO. MYANMA FOREIGN TRADE BANK,
YANGON.**

Stamp Here

Applicant's name and address		Date of Expiry	Place
<input type="checkbox"/> Issued by airmail <input type="checkbox"/> Issued by SWIFT		Beneficiary's name and address	
Advise through (if any)		Amount (in figures and words)	
Partial Shipment <input type="checkbox"/> Allowed <input type="checkbox"/> Prohibited	Transshipment <input type="checkbox"/> Allowed <input type="checkbox"/> Prohibited	Credit available against presentation of the documents detailed hereafter and of the beneficiary's drafts at sight/usance (---- days after B/L date/sight) for the full invoice value on you/your correspondents at your option	
Shipment / From / at Not later than For transportation to		<input type="checkbox"/> FOB <input type="checkbox"/> C & F <input type="checkbox"/> CIF (Place) ----- Other terms	
Shipment of (goods in brief description without excessive detail)			

Document to be presented by the beneficiary

- Commercial Invoice in Copies and goods specified on the invoice are in strict conformity with the goods mentioned in Proforma Invoice/ Contract/Firm Order/Purchase Order Number Dated Indicating Import License Number Dated
- Complete set of clean "Shipped on Board" Ocean Bills of Lading, made out "to order" and blank endorsed, marked notify: (a)Applicant (b) Myanma Foreign Trade Bank, Yangon and also clause FREIGHT COLLECT/PAID.
(if any)
- (OR)
- Air waybills consigned to Myanma Foreign Trade Bank,
Marked freight prepaid/collect notify applicant (unless otherwise specified)
- Marine/Air and war risk insurance policies/certificate with claims payable in Yangon for the CIF value plus 10% covering WPA, including SRCC theft, pilferage non delivery warehouse to warehouse and additional risks against rain or fresh water damage, damage by other cargo, irrespective of percentage war clauses and all risks.
(if any)
- (OR)
- Beneficiary's Certificate that particulars of Shipment including Shipment date, name of carrying vessel, quantity and value of the goods shipped have been airmailed to Myanma Insurance, Yangon, and also to Accounted (Opener) Within TEN days of shipment, quoting Cover Note/Certificate No. CN/..... of the Myanma Insurance, Yangon and this Credit Number.
- Certificate of Origin in copies.
- Packing List in copies.
- Other Documents**

Additional Conditions

 (if necessary please attach)

Charges : All banking charges outside Myanmar are for the account of Beneficiary.

- We here by authorize you to **Debit Our Account Number** with For the proceeds of the bills negotiated under this credit together will all your charges under advice to us.
- FE Permit No.

Authorized Signature

Bank use only

Credit No Received Date

Advising Bank

Reimbursing Bank

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CONDITIONS

1. To accept and/or pay at maturity all drafts drawn in accordance with the terms of this Credit;
2. To comply with relevant Exchange Control and/or government regulations made from time to time;
3. To provide the Bank, not later than the date of maturity of such drafts, with the funds to meet them, together with interest, commission charges, disbursement and expenses, at the rate specified by the Bank, and also undertake to meet all exchange risks and losses in relation to any such drafts;
4. To provide insurance cover for all risks necessary for the full protection of the goods shipped under this Credit;
5. To provide direct responsibility for the proper fulfillment of the relative contract between ourselves and the shipper (exporter);
6. To agree to your Bank or Correspondent having a pledge upon all goods, Bills of Lading, Warrants, Delivery orders, Trust of Bailee Receipts and all other documents of Title in connection with any transaction under this Documentary Credit.
7. To agree that in accepting this application, the Bank's liability is strictly limited to the issue of a letter, of credit that comply with the documentary requirement and the description of the goods as mentioned herein;
8. To accept that for the purposes of this Credit the date of the bill of lading shall be deemed to be conclusive of the date of shipment and that the absence in the bill of lading of any positive evidence of transshipment shall be conclusive that transshipment has not taken place;
9. To subscribe to the fact that if any act in relation to this Credit is done by or through a bank that has adopted the Uniform Customs and Practice for Documentary Credit, the Bank shall for itself, its agents and correspondents be entitled construe this contract as if it had originally been made subject to the terms of the said Uniform Customs and Practice;
10. To hold the Bank and therefore their correspondents and agents, free of any responsibility for mistake, error or delay which may result in and from the transmission if its instructions by the postal, cable and telegraph authorities, or from any ambiguity in his/their instruction.

We understand and accept above conditions.

Authorized Signature

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